

## Principle A – Structure

a )	The management of the administration of benefits and strategic management of fund assets clearly rests with the main committee established by the appointing council.
	Gwynedd Council is fully compliant with this principle.
b )	That representatives of participating LGPS employers, admitted bodies and scheme members (including pensioner and deferred members) are members of either the main or secondary committee established to underpin the work of the main committee.
	Gwynedd Council is partly compliant with this principle. Representatives from two participating LGPS employers are members of the main committee. Currently there is no representation from admitted bodies or scheme members in order to retain a relatively small committee which can review manager performance in an effective manner. As the pension promise is defined by legislation for scheme members, the actions of the Committee have not hitherto been considered to impinge upon their interests and thus no representation has been afforded.
c )	That where a secondary committee or panel has been established, the structure ensures effective communication across both levels.
	No secondary committee or panel exists.
d )	That where a secondary committee or panel has been established, at least one seat on the main committee is allocated for a member from the secondary committee or panel.
	No secondary committee or panel exists.

## Principle B – Representation

a )	<p>That all key stakeholders are afforded the opportunity to be represented within the main or secondary committee structure. These include :-</p> <ul style="list-style-type: none"> <li>i) employing authorities (including non-scheme employers, eg, admitted bodies);</li> <li>ii) scheme members (including deferred and pensioner scheme members),</li> <li>iii) independent professional observers, and</li> <li>iv) expert advisors (on an ad-hoc basis).</li> </ul>

	Partly compliant. We do have LGPS employing authority representation on the main committee, and we also have an expert independent advisor (on an ad-hoc basis). However, no scheme members or independent professional observers are given membership.
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<b>b )</b>	<b>That where lay members sit on a main or secondary committee, they are treated equally in terms of access to papers and meetings, training and are given full opportunity to contribute to the decision making process, with or without voting rights.</b>
	No lay members sit on the Committee (see Part A (b) above).

**Principle C – Selection and Role of Lay Members**

<b>a )</b>	<b>That committee or panel members are made fully aware of the status, role and function they are required to perform on either a main or secondary committee.</b>
	Fully compliant. All members are made clear of their responsibility as laid out in the Governance Policy Statement.

**Principle D – Voting**

<b>a )</b>	<b>The policy of individual administering authorities on voting rights is clear and transparent, including the justification for not extending voting rights to each body or group represented on main LGPS committees.</b>
	The Pensions Committee is comprised of 9 members, 7 of whom are elected members of Gwynedd Council (with voting rights), and 1 representative from each of the other two participating LGPS employers (with no voting rights). The Council has decided that under sections (13)(1)(a) and (2)(a) of the Local Government and Housing Act 1989, a person who is a member of a committee appointed by the authority under the Superannuation Act 1972 but who is not a member of that authority, shall be treated as a non-voting member of that committee, in order to ensure that the voting rights reside with the members of the Council which carries ultimate responsibility for the Committee’s actions.

**Principle E – Training/Facility Time/Expenses**

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**APPENDIX B**

a )	That in relation to the way in which statutory and related decisions are taken by the administering authority, there is a clear policy on training, facility time and reimbursement of expenses in respect of members involved in the decision-making process.
	Fully compliant.

b )	<b>That where such a policy exists, it applies equally to all members of committees, sub-committees, advisory panels or any other form of secondary forum.</b>
	The policy applies to all members of the Committee.

### Principle F – Meetings (Frequency/quorum)

a )	<b>That an administering authority's main committee or committees meet at least quarterly.</b>
	Fully compliant.
b )	<b>That an administering authority's secondary committee or panel meet at least twice a year and is synchronised with the dates when the main committee sits.</b>
	No secondary committee or panel exists.
c )	<b>That administering authorities who do not include lay members in their formal governance arrangements, provide a forum outside of those arrangements by which the interests of key stakeholders can be represented.</b>
	Every July, an Annual Meeting of the Pension Fund takes place. Employers and employee representatives are invited to the meeting, and they can question the Committee, the administering authorities officers, the investment advisers or the fund managers on issues relating to the Fund's performance, administration and/or pensions matters in general.

### Principle G - Access

a )	<b>That subject to any rules in the councils constitution, all members of main and secondary committees or panels have equal access to committee papers, documents and advice that falls to be considered at meetings of the main committee.</b>
	Gwynedd Council is fully compliant with this principle.

### Principle H – Scope

a )	That administering authorities have taken steps to bring wider scheme issues within the scope of their governance arrangements
	The Pensions Committee consider all issues relating to the Local Government Pension Scheme.

### Principle I - Publicity

a )	That administering authorities have published details of their governance arrangements in such a way that stakeholders with an interest in the way in which the scheme is governed, can express an interest in wanting to be part of those arrangements.
	The Governance Policy Statement is posted on Gwynedd Council's website.